

LME Lithium Hydroxide CIF (Fastmarkets MB) contract specification



SETTING THE GLOBAL STANDARD

Parameter	Definition		
Name	LME Lithium Hydroxide CIF (Fastmarkets MB)		
Contract code	LH		
Contract type	Future		
Delivery type	Cash settled		
Lot size	1 metric tonne		
Contract period	Monthly prompts out to 15 months		
Price quotation	USD per metric tonne		
Clearable currencies	USD		
Minimum price fluctuation	Venue LMEselect Telephone	Outright \$10.00 \$0.01	Carries \$10.00 \$0.01
Termination of trading	Last LME business day of the contract month		
Daily settlement procedure	LME Trading Operations will calculate daily settlement values based on its published procedures		
Final settlement pricing procedure ¹	Following termination of trading for a contract month, final settlement will be based on the reported arithmetic monthly average of Fastmarkets' Lithium hydroxide monohydrate 56.5% LiOH.H ₂ O min, battery grade, spot price cif China, Japan & Korea, \$/kg price, which is available from Fastmarkets from 16.30 London time on the last trading day		
Final settlement price published by the LME	Last trading day		
Trading venues	LMEselect and inter-office telephone		
Trading hours	LMEselect: 01.00–19.00 London time Inter-office telephone: 24 hours a day		
Margining	Realised variation margins applied		

¹ In certain circumstances, the cash-settled futures index that is used as the final settlement price for this cash-settled future may be known before the last trading date/time. In these circumstances, it will be possible for market participants to enter bids and offers, and to trade, in this cash-settled future on LMEselect and in the inter-office market on the basis of a known price. The Exchange shall not accept any liability for any losses that a market participant may incur as a result of trading activity conducted in these circumstances.

© The London Metal Exchange (the "LME"), 2021. The London Metal Exchange logo is a registered trademark of The London Metal Exchange.

All rights reserved. All information contained within this document (the "Information") is provided for reference purposes only. While the LME endeavours to ensure the accuracy, reliability and completeness of the Information, neither the LME, nor any of its affiliates makes any warranty or representation, express or implied, or accepts any responsibility or liability for, the accuracy, completeness, reliability or suitability of the Information for any particular purpose. The LME accepts no liability whatsoever to any person for any loss or damage arising from any inaccuracy or omission in the Information or from any consequence, decision, action or non-action based on or in reliance upon the Information. All proposed products described in this document are subject to contract, which may or may not be entered into, and regulatory approval, which may or may not be given. Some proposals may also be subject to consultation and therefore may or may not be implemented or may be implemented in a modified form. Following the conclusion of a consultation, regulatory approval may or may not be given to any proposal put forward. The terms of these proposed products, should they be launched, may differ from the terms described in this document.

Distribution, redistribution, reproduction, modification or transmission of the Information in whole or in part, in any form or by any means are strictly prohibited without the prior written permission of the LME.

The Information does not, and is not intended to, constitute investment advice, commentary or a recommendation to make any investment decision. The LME is not acting for any person to whom it has provided the Information. Persons receiving the Information are not clients of the LME and accordingly the LME is not responsible for providing any such persons with regulatory or other protections. All persons in receipt of the Information should obtain independent investment, legal, tax and other relevant advice before making any decisions based on the Information.

LME contracts may only be offered or sold to United States foreign futures and options customers by firms registered with the Commodity Futures Trading Commission (CFTC), or firms who are permitted to solicit and accept money from US futures and options customers for trading on the LME pursuant to CFTC rule 30.10.

The LME is authorised and regulated by the Financial Conduct Authority in respect of its benchmark administration activities under the European Benchmarks Regulation (Regulation No (EU) 2016/1011) ("BMR"), as onshored into UK law.

The names "S&P Global Platts" and "Platts" and the Platts logo are trademarks of S&P Global Inc. and have been licensed for use by The London Metal Exchange. S&P Global Platts, a division of S&P Global Inc. also licenses The London Metal Exchange to use Platts Steel Rebar FOB Turkey, Platts TSI Scrap HMS 1/2 80:20 CFR Turkey, Platts TSI HRC EXW US Indiana, Platts TSI HRC EXW Ruhr, Platts HRC SAE1006 FOB China, Platts Aluminum Transaction Premium DDP US Midwest and Platts Molybdenum Oxide Daily Dealer (Global); (the "Assessments") in connection with the listing, facilitation of trading of, settlement and clearing of certain contracts (the "Contracts") based upon the Assessments. The Contracts are not sponsored, endorsed, sold or promoted by S&P Global Platts or its affiliates or licensors. S&P Global Platts, its affiliates and licensors make no representation or warranty, express or implied, either regarding the Contracts or the advisability of investing in securities or commodities generally or the ability of the Assessments to track general market performance or commodity price movements. S&P Global Platts, its affiliates and licensors disclaim any and all warranties, express or implied, including, but not limited to, any warranties of merchantability or fitness for a particular purpose or use as to the Assessments, or the results obtained by its use or as to the performance thereof. S&P Global Platts, its affiliates and licensors do not guarantee the adequacy, accuracy, timeliness and/or completeness of the Assessments or any component thereof or any communications (whether written, oral, electronic or other format), and shall not be subject to any damages or liability, including but not limited to any indirect, special, incidental, punitive or consequential damages (including but not limited to, loss of profits, trading losses and loss of goodwill).

ARGUS, ARGUS MEDIA, the ARGUS Logo, Argus HRC FOB Tianjin China are trademarks and are used under licence from Argus Media Limited. All copyrights and database rights in the Argus HRC FOB Tianjin China index belong exclusively to the Argus Media group and are used herein under licence. Argus takes no position on the purchase or sale of LME products which reference Argus or the Argus HRC FOB Tianjin China index and excludes all liability in relation thereto.

THE LONDON METAL EXCHANGE

10 Finsbury Square, London EC2A 1AJ | Tel +44 (0)20 7113 8888

